

Message Text

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ORIGIN EB-11

INFO OCT-01 NEA-10 ISO-00 AGR-20 SSO-00 OMB-01 TRSE-00 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 INRE-00 SS-20 NSC-10

NSCE-00 AID-20 IGA-02 PRS-01 USIA-15 STR-08 /133 R

DRAFTED BY EB/OF/FPD-RSSIMPSON/LS

APPROVED BY EB/OF/FPD-MPBOERNER

NEA/PAB-PCONSTABLE

USDA/EMS-GTUSSEY(SUBS)

EB/IFD-KSTOCKER (INFO)

----- 101554

O 121740Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD IMMEDIATE

C O N F I D E N T I A L STATE 222857

E.O. 11652:GDS

TAGS:EAGR, EFIN, PK

SUBJECT: CCC CREDIT

REF: STATE 219211

1. ASSUME GOP HAS BEEN INFORMED OF NEW 35 DOLS. MILLION
CCC CREDIT DECISION AS PER REFTEL. USG DECISION MUST BE
GIVEN FORMAL APPROVAL BY NATIONAL ADVISORY COUNCIL ON
INTERNATIONAL MONETARY AND ECONOMIC POLICIES (NAC).
APPROVAL EXPECTED AT TUESDAY, NOVEMBER 13 NAC MEETING.
GOP SHOULD BE IMMEDIATELY ADVISED WITHHOLD PUBLIC ANNOUNCE-
MENT UNTIL WE PROVIDE (BY IMMEDIATE CABLE) TIME AND DATE
US PUBLIC ANNOUNCEMENT SO THAT BOTH ANNOUNCEMENTS CAN
BE MADE SIMULTANEOUSLY.

2. USDA PLANS USE SPECIAL PROCEDURE FOR APPROVING NEW
EXPORT CONTRACTS MADE UNDER NEW CHILE AND PAKISTAN LINES OF
CREDI. THIS BELIEVED DESIRABLE DUE CONGRESSIONAL CRITICISM
CHILEAN WHEAT PURCHASES MADE IN SEPTEMBER IN ANTICIPATION
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OF NEW LINE OF CREDIT WHICH NOT ACTUALLY ESTABLISHED UNTIL

OCTOBER 4. IN ORDER GIVE ALL EXPORTERS OPPORTUNITY TO KNOW
OF NEW PAKISTAN CREDIT AVAILABILITY AND TO COMPETE FOR BUSINESS,
USDA WILL FINANCE ONLY THOSE PURCHASES MADE SEVEN DAYS AFTER
LINE OF CREDIT ESTABLISHED AND ANNOUNCED TO EXPORTERS.
THIS SAME PROCEDURE WILL BE USED RE NEW CHILE LINE OF CREDIT

ALSO ANNOUNCED REFTEL. THE GOP SHOULD BE ADVISED OF ABOVE
PROCEDURE AND CAUTIONED AGAINST ANY CONTRACT COMMITMENTS
TO US EXPORTERS UNTIL SEVEN DAYS AFTER NEW CREDIT
ANNOUNCED.

3. NAC APPROVAL OF 35 DOLS. MILLION PAKISTAN LINE OF
CREDIT WILL SPECIFY WHEAT AS ELIGIBLE COMMODITY. SINCE
GOP HAS IN PAST INDICATED DESIRE OBTAIN VEGOIL UNDER
CCC CREDIT, EMBASSY SHOULD ASCERTAIN WHETHER GOP
WISHES HAVE VEGOIL ADDED AS ELIGIBLE COMMODITY WHEN US
SUPPLIES BECOME SUFFICIENT TO JUSTIFY THIS ACTION. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, AGRICULTURAL FINANCE, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: RSSIMPSON/LS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19731139/aaaabcrf.tel
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Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Subject: CCC CREDIT
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Type: TE
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